

## General Assembly Second Committee (GA2) – JLMUN'26

The General Assembly Second Committee (GA2), also known as the Economic and Financial Committee, is one of the six main committees of the United Nations General Assembly. It was established in 1945 under the UN Charter and focuses on global economic growth, development, and financial stability. GA2 addresses issues such as sustainable development, poverty reduction, climate finance, and globalization, aiming to promote cooperation among member states on economic matters.

GA2 operates as a deliberative body, meaning it discusses and proposes solutions but does not have enforcement power. Its resolutions are not legally binding; however, they carry significant political and diplomatic influence. The committee can recommend policies, encourage international cooperation, and guide the work of other UN bodies and agencies. Delegates should understand that while GA2 cannot impose actions, it plays a key role in shaping global economic agendas and priorities.

The committee is composed of all UN member states, each with equal voting power, and decisions are typically made by majority vote or through consensus. In a Model United Nations setting, GA2 follows the standard flow of debate. This begins with the opening of the speakers list, where delegates deliver speeches presenting their country's positions. This is followed by moderated caucuses for focused discussion on specific subtopics, and unmoderated caucuses where delegates negotiate, form alliances, and begin drafting resolutions. Draft resolutions are then formally introduced, debated, amended if necessary, and finally voted upon. Active participation, diplomacy, and collaboration are essential for delegates to succeed in this process.

GA2 is highly relevant in today's world as economic challenges such as inequality, debt crises, and climate-related financial risks continue to affect global stability. Its work supports international efforts like the Sustainable Development Goals (SDGs) and promotes long-term development strategies. Overall, GA2 provides a platform for countries to collaborate on economic solutions, making it an essential

committee for understanding global financial and development issues while fostering cooperation and dialogue among nations.